

**SUMEDHA FISCAL SERVICES LIMITED**

**CIN : L70101WB1989PLC047465**

Regd. Office : 6A Geetanjali, 8B Middleton Street, Kolkata - 700 071.

Tel : 033 2229 8936/ 6758/3237/ 4473 Fax: 033 2226 4140

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Statement of Standalone unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

(Rs. in lakhs)

		STANDALONE					
		Quarter ended			Nine Months Ended		Year ended
Sr. No.	Particulars	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	<b>a) Revenue From Operations</b>						
	Interest Income	5.97	5.55	5.46	16.38	12.75	16.90
	Dividend Income	0.92	1.10	0.59	2.05	2.47	3.04
	Rental Income	1.05	1.05	1.05	3.15	3.15	4.20
	Fee and Commission Income	130.11	223.58	234.16	517.85	811.81	1,185.76
	Net Gain on Fair Value Change	14.80	7.15	11.88	47.01	47.96	-
	Sale of Services	4.36	4.40	8.11	15.59	23.21	31.15
	Sale of stock-In Trade -Shares & Securities	186.76	49.20	171.55	281.59	450.74	558.28
	Net Gain on Dervative Transactions	149.10	47.38	93.67	387.13	44.02	-
	Other Revenue From Operations	3.25	12.18	5.48	15.43	17.75	54.28
	Total Revenue from operations	<b>496.32</b>	<b>351.59</b>	<b>531.95</b>	<b>1,286.18</b>	<b>1,413.86</b>	<b>1,853.61</b>
	<b>b) Other Income</b>	<b>0.76</b>	<b>-</b>	<b>0.65</b>	<b>0.76</b>	<b>1.91</b>	<b>1.84</b>
	<b>Total Income</b>	<b>497.08</b>	<b>351.59</b>	<b>532.60</b>	<b>1,286.94</b>	<b>1,415.77</b>	<b>1,855.45</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	196.16	113.09	121.58	369.87	428.66	540.98
	b. Changes In Inventory of Stock-in-Trade	(138.52)	(132.47)	(22.54)	(413.64)	99.30	321.17
	c. Employee Benefits Expense	77.86	58.24	89.61	209.22	257.53	352.62
	d. Finance Costs	0.24	0.29	0.36	0.83	1.05	10.29
	e. Depreciation and Amortisation Expenses	12.37	12.42	13.85	37.48	40.36	53.93
	f. Fee and commssion Expense	19.73	14.28	52.73	38.01	75.47	82.45
	g. Net loss on Fair Value Change	-	-	-	-	-	2.76
	h. Impairment Loss on Investments	-	-	-	-	-	70.20
	i. Net Loss on Derivative Transactions	-	-	-	-	-	480.37
	j. Other Expenses	52.93	42.94	76.71	187.26	227.62	328.97
	<b>Total Expenses</b>	<b>220.77</b>	<b>108.79</b>	<b>332.30</b>	<b>429.03</b>	<b>1,129.99</b>	<b>2,243.74</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>276.31</b>	<b>242.80</b>	<b>200.30</b>	<b>857.91</b>	<b>285.78</b>	<b>(388.29)</b>
4	<b>Tax Expense</b>						
	a. Current Tax	34.50	19.00	49.00	98.50	60.00	-
	b. Deferred Tax	18.94	(33.21)	11.97	(0.56)	16.60	(20.45)
	c. Tax Adjustment for earlier years	-	(0.40)	-	(0.40)	5.42	(12.99)
	d. Total Tax Expenses	<b>53.44</b>	<b>(14.61)</b>	<b>60.97</b>	<b>97.54</b>	<b>82.02</b>	<b>(33.44)</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>222.87</b>	<b>257.41</b>	<b>139.33</b>	<b>760.37</b>	<b>203.76</b>	<b>(354.85)</b>
6	<b>Other Comprehensive Income (Net of tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a. Re-measurement of the Defined Benefit Plans	(1.35)	1.25	(0.99)	1.97	(8.77)	(11.04)
	b. Income tax effect ralating to items that will not be reclassified to profit or loss	0.08	(0.06)	0.27	(0.50)	2.44	2.52
7	<b>Total other comprehensive income (Net of tax)</b>	<b>(1.27)</b>	<b>1.19</b>	<b>(0.72)</b>	<b>1.47</b>	<b>(6.33)</b>	<b>(8.52)</b>
8	<b>Total comprenensive income for the period/year (5+7)</b>	<b>221.60</b>	<b>258.60</b>	<b>138.61</b>	<b>761.84</b>	<b>197.43</b>	<b>(363.37)</b>
9	Paid-up Equity Share Capital ( Face value of Rs.10/-each )	798.44	798.44	798.44	798.44	798.44	798.44
10	Reserves excluding Revaluation Reserves	-	-	-	-	-	2,848.54
11	<b>Earning Per Share (EPS) for continuing operations</b>						
	Basic( In Rs.) Not annualised	2.79	3.22	1.75	9.52	2.55	(4.44)
	Diluted ( in Rs.) Not annualised	2.79	3.22	1.75	9.52	2.55	(4.44)

**NOTE :**

1. The Company as an Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Standalone Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 10th February, 2021 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
4. The figures for the quarter ended 31st December, 2020 are the balancing figures between the figures for the Nine Months ended 31st December, 2020 and the published results for the half year ended on 30th September, 2020.
5. Limited Review of the Standalone unaudited Financial Results for the quarter/ Nine Months ended 31st December 2020, as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors of the Company.
6. Covid-19 effect - The situation of uncertainty ( as Disclosed on 03-Jun-2020) continues to have its effect on normal working.
7. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary.

For and on behalf of the Board of Directors

Place : Kolkata

Date : 10th February, 2021

Sd/- Bijay Murmuria  
Director  
DIN : 00216534

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Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2020

Rs. in Lakhs

		CONSOLIDATED					
		Quarter Ended			Nine Months Ended		Year ended
Sl. No.	Particulars	31-12-2020	30-09-2020	31-12-2019	31-12-2020	31-12-2019	31-03-2020
		(Unaudited)	(Unaudited)	(Unaudited)	( Unaudited)	( Unaudited)	(Audited)
1	<b>Income</b>						
	<b>a) Revenue From Operations</b>						
	Interest Income	7.74	7.37	7.01	21.78	18.82	25.00
	Dividend Income	0.92	1.10	0.59	2.05	2.47	3.04
	Rental Income	1.05	1.05	1.05	3.15	3.15	4.20
	Fee and Commission Income	130.11	223.58	234.16	517.85	811.81	1,185.76
	Net Gain on Fair Value Change	15.13	7.48	12.40	48.14	48.60	1.21
	Sale of Services	4.36	4.39	8.11	15.59	24.21	32.15
	Sale of Stock-in-Trade -Shares & Securities	186.76	49.20	171.55	281.59	450.74	558.28
	Net Gain on Derivative Transactions	149.10	47.38	93.67	387.13	44.02	-
	Other Revenue From Operations	3.25	12.18	5.48	15.43	17.75	54.28
	Total Revenue from operations	<b>498.42</b>	<b>353.73</b>	<b>534.03</b>	<b>1,292.71</b>	<b>1,421.57</b>	<b>1,863.92</b>
	<b>b) Other Income</b>	0.76	-	0.64	0.76	1.91	1.84
	<b>Total Income</b>	<b>499.18</b>	<b>353.73</b>	<b>534.67</b>	<b>1,293.47</b>	<b>1,423.48</b>	<b>1,865.76</b>
2	<b>Expenses</b>						
	a. Purchase of Stock-in -Trade	196.16	113.09	121.59	369.87	428.67	540.98
	b. Changes In Inventory of Stock -in- Trade	(138.52)	(132.47)	(22.54)	(413.64)	99.30	321.17
	c. Employee Benefits Expense	77.86	58.24	89.61	209.22	257.53	354.67
	d. Finance Costs	0.24	0.29	0.36	0.83	1.05	10.29
	e. Depreciation and Amortisation Expenses	12.49	12.55	14.07	37.85	40.73	54.42
	f. Fee and commssion Expense	19.73	14.28	52.80	38.01	75.54	82.52
	g Net loss on Fair Value Change	-	-	-	-	-	2.76
	h Impairment of Investments	-	-	-	-	-	70.20
	i Net Loss on Derivative Transaction	-	-	-	-	-	480.37
	j Other Expenses	50.69	40.82	74.42	180.65	221.68	321.50
	<b>Total Expenses</b>	<b>218.65</b>	<b>106.80</b>	<b>330.31</b>	<b>422.79</b>	<b>1,124.50</b>	<b>2,238.88</b>
3	<b>Profit / (Loss) before Tax (1 - 2)</b>	<b>280.53</b>	<b>246.93</b>	<b>204.36</b>	<b>870.68</b>	<b>298.98</b>	<b>(373.12)</b>
4	<b>Tax Expense</b>						
	a. Current Tax	34.98	19.72	49.77	100.67	62.82	2.37
	b. Defferredd Tax	18.94	(33.21)	11.97	(0.56)	16.60	(20.37)
	c Adjustment for Earlier Years	-	(0.40)	-	(0.40)	5.42	(12.99)
	d Total Tax Expenses	<b>53.92</b>	<b>(13.89)</b>	<b>61.74</b>	<b>99.71</b>	<b>84.84</b>	<b>(30.99)</b>
5	<b>Net Profit/(Loss) after tax (3-4)</b>	<b>226.61</b>	<b>260.82</b>	<b>142.62</b>	<b>770.97</b>	<b>214.14</b>	<b>(342.13)</b>
6	Less:- Minority Interest	-	-	-	-	-	-
7	Add:-Share of Profit/(Loss) of associates	9.58	19.32	19.50	29.67	51.77	56.51
8	<b>Net Profit / (Loss) for the period/year</b>	<b>236.19</b>	<b>280.14</b>	<b>162.12</b>	<b>800.64</b>	<b>265.91</b>	<b>(285.62)</b>
9	<b>Other Comprehensive Income (Net of tax)</b>						
	<b>Items that will not be reclassified to profit or loss</b>						
	a. Re measurement of the Defined Benefit Plans	(1.35)	1.25	(0.98)	1.97	(8.76)	(11.04)
	b. Income tax effect ralating to items that will not be reclassified to profit or loss	0.08	(0.06)	0.27	(0.50)	2.43	2.52
	c. SHARE OF Profit / (Loss) of Associates	-	-	-	-	-	(12.80)
10	<b>Total other comprehensive income (Net of tax)</b>	<b>(1.27)</b>	<b>1.19</b>	<b>(0.71)</b>	<b>1.47</b>	<b>(6.33)</b>	<b>(21.32)</b>
11	<b>Total comprehensive income for the period (8+10)</b>	<b>234.92</b>	<b>281.33</b>	<b>161.41</b>	<b>802.11</b>	<b>259.58</b>	<b>(306.94)</b>
12	<b>Total comprehensive income attributable to :</b>						
	Owners of the Company	234.92	281.33	161.41	802.11	259.58	<b>(306.94)</b>
	Non-Controlling Interest	-	-	-	-	-	-
13	Paid-up Equity Share Capital ( Face value of Rs.10/- each )	798.44	798.44	798.44	798.44	798.44	798.44
14	Reserves excluding Revaluation Reserves	-	-	-	-	-	3,043.37
15	<b>Earning Per Share (EPS) for continuing operations</b>						
	Basic (in Rs.) Not annualised	2.96	3.51	2.03	10.03	3.33	(3.58)
	Diluted (in Rs.) Not annualised	2.96	3.51	2.03	10.03	3.33	(3.58)

**NOTE :**

1. The Company as an Investment Banker, registered with SEBI, is categorised as an NBFC and complied with applicable Accounting Standards and other generally accepted accounting principles.
2. The above Consolidated Audited Financial Results were reviewed and recommended by the Audit Committee at its Meeting held on 10th February, 2021 and subsequently approved by the Board of Directors at its meeting held on same date.
3. The results have been prepared in accordance with the recognition and measurement principle laid down in the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.
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6. The consolidated results of the company includes results of its subsidiary SFSL Commodity Trading (P) Limited and associates Sumedha Management Solutions (P) Ltd ,US Infotech (P) Ltd, and Brandshoots Ventures (P) Ltd.
7. Covid-19 effect -The situation of uncertainty ( as Disclosed on 03-Jun-2020) continues to have its effect on normal working.
8. Previous period figures have been re-classified / regrouped / rearranged, wherever found to be necessary to compare with the current period.

For and on behalf of the Board of Directors

Place : Kolkata  
Date : 10th February, 2021

Sd/- Bijay Murmuria  
Director  
DIN:00216534